

Gain BETTER BANKING

Gain Federal Credit Union

FALL 2019

inside: Fixed or Adjustable-Rate? | Home Equity | Refer A Friend | GAP Insurance
EZ Pay | Benefits Plus | Jingle Bills

Heading into the end of the year makes us feel like everything speeds up and we need to move faster and get more done with less time. That can bring more stress into our lives, but Gain is here to take a little stress away. Whatever your list includes or wherever you are going the answer is simple...Go with Gain.

GO WITH GAIN

PLANNING FALL TRAVEL?



Platinum Rewards Mastercard®

- NO Annual Fee
- NO Foreign Transaction Fee
- Mastercard Airport Concierge
- Easy rewards redemption



NEED A NEW CAR?



Vehicle Loan

- Instant preapprovals
- Low, affordable payments
- New, used or cashout refinance

WANT YOUR CREDIT SCORE?



Savvy Money Credit Score

- Get score in minutes
- Receive daily credit monitoring
- Identify credit bureau errors
- Learn ways to improve your score

READY TO PAY OFF DEBT?



Debt Consolidation

- Low, fixed rates
- Steady monthly payments
- Peace of mind

Call Center Hours & Online Banking Chat

Live chats available in Online Banking

We're here to help!
Give us a call or chat with us online.

Monday	8:00 am - 6:00 pm
Tuesday - Thursday	9:00 am - 5:00 pm
Friday	8:00 am - 7:00 pm
Saturday	9:00 am - 3:00 pm



Thank you for voting us
Best of Burbank.

We are proud to serve our community
and be your Credit Union!

Which mortgage is right for me? Fixed or Adjustable-Rate

If you are starting to look for a home, now is the best time to research which type of home loan is best for you: a fixed-rate or adjustable-rate mortgage (ARM). We can help you with that decision.



Fit Mortgage

Fixed-Rate Mortgage

A fixed-rate mortgage maintains the same interest rate and monthly payment throughout the life of the loan. This type of loan brings comfort and assurance to homeowners, knowing their rate and payment will not fluctuate.

Adjustable-Rate Mortgage (ARM)

An adjustable-rate mortgage will have an interest rate that can go up or down over the life of the loan. Typically, an ARM will give you a lower interest rate initially but it can rise or fall at specific intervals throughout the loan term.

Need help determining the best home loan for you?

You can always have a no-obligation conversation with us to explore your options. That's why we're here – to help you get the best loan possible!

Call us today or apply online.

(818) 524-1680 www.FitMortgage.com

Borrower qualifications and maximum loan-to-value may vary by property type, loan program and loan amount. Please contact Fit Mortgage to determine what you qualify for. Article is intended for informational purposes only and is not a commitment to lend. Mortgages are processed by Fit Mortgage, LLC, a wholly owned subsidiary of Gain Federal Credit Union. Fit Mortgage NMLS #737320

HOME EQUITY LOANS

The smart way to pay off your big expenses.

Struggling under the weight of heavy expenditures like home improvement projects, medical bills, school tuition or even a big family vacation? A home equity loan might be just what you need.

Here's why:

- Low interest rates
- Potential for tax-deductible interest (consult your tax advisor)
- Ability to pull cash from a line of credit when you need it without having to reapply
- Personal service to help you match your goals with your budget

Why look elsewhere for a home equity loan when your Credit Union can get you the money you need, for less?

Contact Karissa Corona at Ext. 356.

HOME EQUITY
LINE OF CREDIT

Introductory
Rate as low as
2.99%
APR*

EXPRESS
HOME EQUITY LOAN

Fixed
Rates as low as
3.75%
APR*

Apply Online: GainFCU.com

Call Us: (818) 846-1710

*APR = Annual Percentage Rate. Rates valid as of 10/1/2019 and are subject to change without prior notice. Restrictions apply. Not all applicants will qualify. See Credit Union for details. Gain FCU NMLS# 407810. Karissa Corona NMLS #1166238



EVERYTHING

REFER A FRIEND

It gets
even
better!

Receive

\$25

for every friend or
family member
you refer!*

You could also
be the winner of

\$500
cash!

**All these Members referred their family and friends and won \$500.
You could be the next winner! Get more information at GainFCU.com.**



*The referring member will get \$25 deposited into their account for each new qualifying member that joins Gain Federal Credit Union when opening a checking account and doing one of the following within the first 90 days after account opening: have a minimum of five (5) Gain signature-based debit card transactions, open an auto loan, or when they receive their first direct deposit. All new accounts are subject to standard account eligibility and opening procedures. Referral payments may be taxable. This offer cannot be combined with any other offer. See Credit Union for details.

TO GAIN. NOT JUST BETTER BANKING BUT A

If your vehicle is totaled or stolen, will you be covered?



CAR INSURANCE PAYOUT

GAP PAYOUT

Your vehicle may be your pride and joy. But here's a reality check. Unless you've bought an exceptionally in-demand model, a new vehicle typically loses about 20% of its original value as soon as you take delivery. Unfortunately, that doesn't change the balance on your vehicle loan.

You can deflect some of this risk by adding Guaranteed Asset Protection (GAP) to your vehicle loan. If your vehicle is stolen or totaled, GAP will help pay the difference between the primary insurance settlement and what you may still owe. That could be a big relief if you need to come up with a down payment and replace a stolen or totaled vehicle immediately.

With the rising cost of vehicles, fast depreciation and longer vehicle loan terms GAP may be a smart option to add, helping to cover the negative equity gap.

Questions? Want to know more about GAP? Call us at (818) 846-1710.



Struggling with making your payments?



may be an option.

Sometimes circumstances don't allow you to make payments through direct transfer, mobile or online banking. Our EZ Pay service now offers you the ability to make a loan payment over the phone using any of the following:

- Discover or Mastercard credit card
- Visa or Mastercard debit card
- Checking account from another financial institution via electronic funds transfer (or ACH)

Simple steps to make your payment:*

- Have your account information ready, including debit and/or credit card numbers
- Call us during business hours at (818) 846-1710 or (800) 622-3328 or
- Make your payment online 24/7 at GainFCU.com. Click on EZ Pay from the home page.

* A \$10.00 fee will be charged for each loan payment made through EZ Pay.



independent advantage

I've finally got money, now what do I do with it?

Is that a question your teen is asking now that they have some cash? Whether they are earning an allowance or working for it, money is sitting in their wallet and now is the perfect time to teach them how to manage it. Independent Advantage is a free program for high school students that provides information about saving, budgeting, checking accounts and credit cards.

NOVEMBER

Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

JANUARY

Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Classes are free and dinner is served at the start of each session.

Sign up today at www.IndependentAdvantage.org

BETTER EXPERIENCE.

GO WITH
GAIN

Make it a Benefits Plus Holiday

Stocking stuffers, or treat yourself...
get 10% off gift cards.



With Benefits Plus® you can get 10% off the face value of some of the most sought-after retail and restaurant gift cards:



Macys



Gap

Old Navy



Outback

Starbucks



VONS

amazon.com

Red Lobster

Vons/Pavilions

Zappos

Cheesecake Factory

Amazon and many more...

Visit GainFCU.com, click on the Benefits Plus® section under Accounts and view the entire list of gift cards and discounts available.

Don't have Benefits Plus? Call us or stop by a branch to sign up and start saving.

Gain Welcomes Members of Pacoima Development Federal Credit Union.

In June the volunteer Boards of Directors for both Gain Federal Credit Union and Pacoima Development Federal Credit Union (PDFCU) unanimously approved a Letter of Intent to allow PDFCU to merge into Gain FCU. The merger was completed in July and we are pleased to welcome the Pacoima Development FCU members into the Gain FCU family.

We are also happy to announce that we have a new branch location in Pacoima that is open and ready to serve our members.

Branch Location: 13168 Van Nuys Blvd.
Pacoima 91331

Branch Hours: Monday – Thursday 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm

**Come in and say hi to our team at the
Pacoima Branch who will be serving you.**



Louis Velazquez
Member Service
Specialist

Stephanie Flores
Branch Manager

Francisco Garcia
Teller

Vanessa Ruacho
Teller



Everyone loves receiving Jingle Bills and
Santa will have them ready for purchase on
Monday, December 2, 2019.

Jingle Bills are real U.S. currency which are padded together and come with a festive gift folder. At just two dollars per pack (plus the cost of the currency), Jingle Bills make the ultimate stocking stuffer.

Available in \$1.00 & \$5.00 denominations:	
10 count singles (\$1.00).....	\$12.00
20 count singles (\$1.00).....	\$22.00
10 count fives (\$5.00).....	\$52.00
20 count fives (\$5.00).....	\$102.00

It's time to build your best financial future.



Bryan and Patricia Hall, from Hall, Hodges and Associates are here to help you build your best financial future. If you are looking toward retirement, saving for your child's college tuition or if you are just starting out but want to get a head start, it's time to check with Bryan and Patricia.

How long will it take to double my money?



Compound interest is critical to investment growth. Whether your financial portfolio consists solely of a deposit account where you bank, or a series of highly leveraged investments, your rate of return is dramatically improved by the compounding factor.

With simple interest, interest is paid just on the principal. With compound interest, the return that you receive on your initial investment is automatically reinvested. In other words, you receive interest on the interest.

But just how quickly does your money grow? The easiest way to work that out is by using what's known as the "Rule of 72." The "Rule of 72" enables you to determine how long it will take for the money you've invested on a compound interest basis to double. You divide 72 by the interest rate to get the answer.

For example, if you invest \$10,000 at 10 percent compound interest, then the "Rule of 72" states that in 7.2 years you will have \$20,000. You divide 72 by 10 percent to get the time it takes for your money to double. The "Rule of 72" is a rule of thumb that gives approximate results. It is most accurate for hypothetical rates between 5 and 20 percent.

The Rule of 72 is a mathematical concept, and the hypothetical return illustrated is not representative of a specific investment. Also note that the principal and yield of securities will fluctuate with changes in market conditions so that the shares, when sold, may be worth more or less than their original cost. The Rule of 72 does not include adjustments for income or taxation. It assumes that interest is compounded annually. Obviously, results will vary.



HALL, HODGES & ASSOCIATES
family financial solutions

To learn more about investment concepts and strategies, call the professionals at Hall, Hodges & Associates. (800) 490-1447

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MARK YOUR CALENDAR

The Credit Union branches will be closed in observance of the following holidays:

Veterans Day	Monday, November 11
Thanksgiving Day	Thursday, November 28
Day After Thanksgiving	Friday, November 29
Christmas Day	Wednesday, December 25

(818) 846-1710 (800) 622-3328

(818) 846-5096 Fax

GainFCU.com

JOIN THE CONVERSATION

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@gainfcu

@gainfcu

BRANCH LOCATIONS & HOURS

Magnolia Branch

1800 West Magnolia Boulevard
Burbank, CA 91506
Monday – Thursday 9:00 am – 5:00 pm
Friday 8:00 am – 6:00 pm

Cabrini Branch

9795 Cabrini Dr., Suite 203
Burbank, CA 91504
Monday – Friday 9:00 am – 5:00 pm

Pacoima Branch

13168 Van Nuys Blvd.
Pacoima, CA 91331
Monday – Thursday 9:00 am – 5:00 pm
Friday 9:00 am – 6:00 pm

CALL CENTER & ONLINE BANKING LIVE CHAT HOURS

Monday	8:00 am - 6:00 pm
Tuesday - Thursday	9:00 am - 5:00 pm
Friday	8:00 am - 7:00 pm
Saturday	9:00 am - 3:00 pm

NOTE: Live Chat is available when you login to Online Banking.

A MESSAGE FROM THE SUPERVISORY COMMITTEE

The main responsibility of the Credit Union's Supervisory Committee is to periodically review the activities of this financial institution to ensure responsible management and staff, as well as to verify compliance with Credit Union rules and regulations. Should a problem or complaint arise while conducting your Credit Union transactions which cannot be resolved through normal channels, please contact us at: Supervisory Committee, P.O. Box 6773 Burbank, California 91510-6773



Gain FCU NMLS #407810

Fit Mortgage NMLS #737320

Gain
Better Banking™