

Gain BETTER BANKING

Gain Federal Credit Union

SPRING 2019

inside: *Travel Tips | HomeBenefits Plus | Gain \$2,019 in 2019 | Dealing with Divorce*

Put your home to work.

We have the equity loan for whatever's on your to-do list.

With a home equity line of credit from Gain you can withdraw funds as you need them and pay interest only on the funds you use. The maximum amount you can borrow depends on the amount of equity you have in your home. Give us a call and we'll help you get your to-do list done.

- Low interest rates
- Zero points and zero lender closing cost**
- Easy access with your Gain Equity Advantage Mastercard®
- Borrow up to \$250,000 with a Loan To Value (LTV) up to 80%
- Borrow up to \$150,000 with a LTV up to 90%
- Available in Arizona, California and Nevada

Call Jaklin Aghakian at (818) 846-1710 Ext. 320 to learn more about your loan options including Fixed Rate Equity Loans.

TO-DO LIST

- Turn your backyard into a paradise
- Remodel your kitchen
- Consolidate your high-rate credit cards

Home Equity LOC
Introductory Rate **as low as 2.99%_{APR*}**

*APR = Annual Percentage Rate. The Gain Advantage Line of Credit is an adjustable rate loan subject to change. The 2.99% APR is an introductory discounted rate for a period of six billing cycles, after which the APR will increase to the current fully indexed rate of Prime Rate (the Index) plus your Margin and is subject to change quarterly thereafter. The current 5.50% APR, which is accurate as of January 1, 2019, and is subject to change, is our best rate based on creditworthiness, credit score, and maximum combined loan-to-value (CLTV) of 90% and maximum loan amount of \$150,000. The minimum credit limit is \$10,000 and the maximum is \$250,000. Maximum rate is 18%. Rates are subject to change without prior notice. Restrictions apply. Not all applicants will qualify. See Credit Union for qualifications and full details.

**Lender closing costs: Gain Federal Credit Union pays for flood certification, standard recording fees, title and appraisal. Member is required to pay for Sub-escrow of \$160 (if required), and California's document recording surcharge fee of \$150 to \$225.
Gain Federal Credit Union NMLS# 407810 Jaklin Aghakian NMLS #785641

REFER A FRIEND GET \$25 TO SPEND.

Congratulations to Alberto C., our quarterly winner.

He won \$500 and you could be next!

See the rules and download the referral form on our website.

Gain
FEDERAL CREDIT UNION

ANNUAL 2019 MEETING

All members are invited to our Annual Business Meeting where you will receive a copy of our 2018 Annual Report and will have the opportunity to speak with our Board of Directors and Credit Union Management.

**Wednesday, April 17
6:00 pm
Magnolia Branch**

Planning on summer travel?

Here's how Gain can help get you on your way.

SAVE A LITTLE EXTRA WITH THESE TRAVEL TIPS.

Your vacation doesn't have to come with a big price. With a little planning and by following these money-saving tips, you can have a great time at an affordable price.

Are you a student? Look for discounts – Many travel companies, hotels and attractions offer discounts just for students so check those options first.

Book your flight early – Plan on booking your flight 2-3 months in advance to save the most money. Set up flight alerts so you know when the prices drop and look for alternative airports close to your destination that might have less expensive flights.

Save more on travel with Benefits Plus – As a member of Gain you have access to an exclusive full-service travel network, including hotels, cruise packages, theme park discounts and more. Benefits Plus® guarantees the lowest available pricing available at the time of booking. If you are already a Benefits Plus user visit their website at www.benefits-plus.org. Want to join Benefits Plus? Give us a call or visit our website and click on Benefits Plus under the Quick Links for more information.

Your Gain Mastercard doesn't charge foreign transaction fees – Some cards charge fees for purchases made outside of the U.S., so if your plans take you outside of the U.S., use your Gain Mastercard and you won't be paying extra fees.

Start saving NOW – Open a secondary savings account and give it an inspiring name, maybe Time to Travel or Ready to Vacay, and setup an automatic transfer from each paycheck and watch how quickly the money adds up.

TAKE US WITH YOU. TRAVEL WITH MOBILE BANKING

We love to travel, but we can't really go with you on vacation, but you can take Mobile Banking. No matter how far you travel from home, stay on top of your finances with a few quick taps on your phone.

- Pay bills
- Transfer money
- Transfer a balance
- Deposit a check
- Use Card Controls for extra security

You can do it all on your phone from wherever you go!

Download the app today.



Taking a flight out of Burbank for your next vacation?

Grab some cash at a Gain FCU ATM. There are locations throughout the airport with easy access. And there is no surcharge fee for members!

Look for the ATMs the next time you are flying!

EVERYTHING



Receive up to a 25% rebate when you buy or sell your home.*

The Home Benefits Plus program offers a caring and experienced counselor that will carefully assess your real estate needs and match you with a professional Realtor® to assist you and answer any questions. When the transaction is complete you will receive a 25% rebate on the selling or listing side of the real estate commission.*

Ready to buy or sell your home?
Speak to our experts at Fit Mortgage.
Give us a call at (818) 524-1680.

FOR EXAMPLE:

Home Cost \$400,000

Typical Commission - \$12,000

You receive 25% REBATE - \$3,000

*The amount and manner of the rebate (whether credit in escrow or check after closing) is determined by the mortgage lender, and is subject to state and federal law and lender approval. If the rebate is paid by check, it will be paid within four weeks of closing. To take advantage of the program, you must contact HomeBenefitsPlus before contacting an agent directly. No rebate is available if you work with an agent directly. The following states currently prohibit rebates: AL, AK, IA, KS, LA, MO, MS, OK, OR, TN. HomeBenefitsPlus can still match you with a great Realtor® in these states. Void where prohibited. Fit Mortgage NMLS# 737320

GAIN \$2,019 IN 2019.

Avoid paying too much for your mortgage by speaking with an expert at Gain Federal Credit Union. We call our home loan department Fit Mortgage because we are experts at tailoring mortgages to fit your family's lifestyle, needs and budget.

Call or come by our Magnolia Branch.



Brought to you by
Gain Federal Credit Union

**Now through July 31 everyone
who applies for a mortgage
may receive up to a \$2,019
rebate on closing costs!***

- Up to 97% loan-to-value
- Fixed and variable rates
- 10-, 15-, 20-, and 30-year terms
- Primary homes, vacation homes and investment property
- Single family residences 1-4 units, condos and PUDs only

* Receive a rebate up to \$2,019 on your closing costs. Gain FCU will pay your closing costs up to \$2,019 on First Mortgage loans for a purchase or to refinance an existing mortgage from elsewhere. Offer not valid for refinance of current Gain FCU loans. Excludes FHA, VA, Reverse Mortgages and home equity loans. The offer is a maximum rebate towards closing costs for lenders title fee, settlement fee, underwriting, document preparation, appraisal, flood certificate and credit report. This offer is valid for applications received after March 1, 2019 and funded by July 31, 2019. Offer may be discontinued at any time without notice. Non members will qualify through our partnership with Fit Mortgage. Present this ad to receive the discount. Rebate is also known as a lender credit.

Please contact Fit Mortgage to determine what you qualify for. Borrower qualifications and maximum loan amount may vary by property type, loan-to-value and credit score. Not all borrowers will qualify. Terms and conditions are subject to change without notice. This is intended for informational purposes only and is not a commitment to lend. Mortgages are processed by Burbank City Mortgage Services LLC dba Fit Mortgage NMLS #737320, and is a subsidiary of Gain Federal Credit Union NMLS #407810. Fit Mortgage is licensed in California by the Department of Business Oversight; California Financial Lenders License #603K340.

TO GAIN. NOT JUST BETTER BANKING BUT A

GAIN KNOWLEDGE

MARK YOUR CALENDARS



Wednesday, April 24
Home Buying 101

5:30 pm - 7:00 pm

Gain Federal Credit Union
1800 W. Magnolia Blvd., Burbank
Refreshments will be provided.

RSVP to Sharon Wilson | Call: (818) 524-1677
Email: Sharon.Wilson@FitMortgage.com



Fit Mortgage

Fit Mortgage NMLS #737320
Sharon Wilson NMLS #745456

Wednesday, May 22
Insider Tips to Buying a Car

5:30 pm - 7:00 pm

Gain Federal Credit Union
1800 W. Magnolia Blvd., Burbank
Refreshments will be provided.

RSVP to Mylene Lansang | Call: (818) 846-1710 Ext. 340
Email: Mlansang@GainFCU.com



Is your teen money-smart?

Independent Advantage gives our 15-18 year-old members the big picture when it comes to handling money. From balancing a checkbook, sticking to a budget and knowing how and when to use credit, students who complete the four-evening session get the tools and techniques to successfully manage their money.

Classes are free and dinner is served at the start of each session.

JUNE						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

JULY						
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
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28	29	30	31			

SEPTEMBER						
Su	Mo	Tu	We	Th	Fr	Sa
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

Sessions fill up fast. Sign up today! www.IndependentAdvantage.org



We're Celebrating 79 Years!

We're proud to be celebrating our 79th year serving our members and our community. All members are invited to join us at the Credit Union for a delicious In-N-Out Burger.

It's our way of saying thank you for being a loyal member!

Friday, June 14

At the Magnolia Branch

11:00 am - 2:00 pm
or until the burgers are gone!

Meet the latest additions to our Sales and Service staff.



Cesar Giombini



Jasmine Dixon



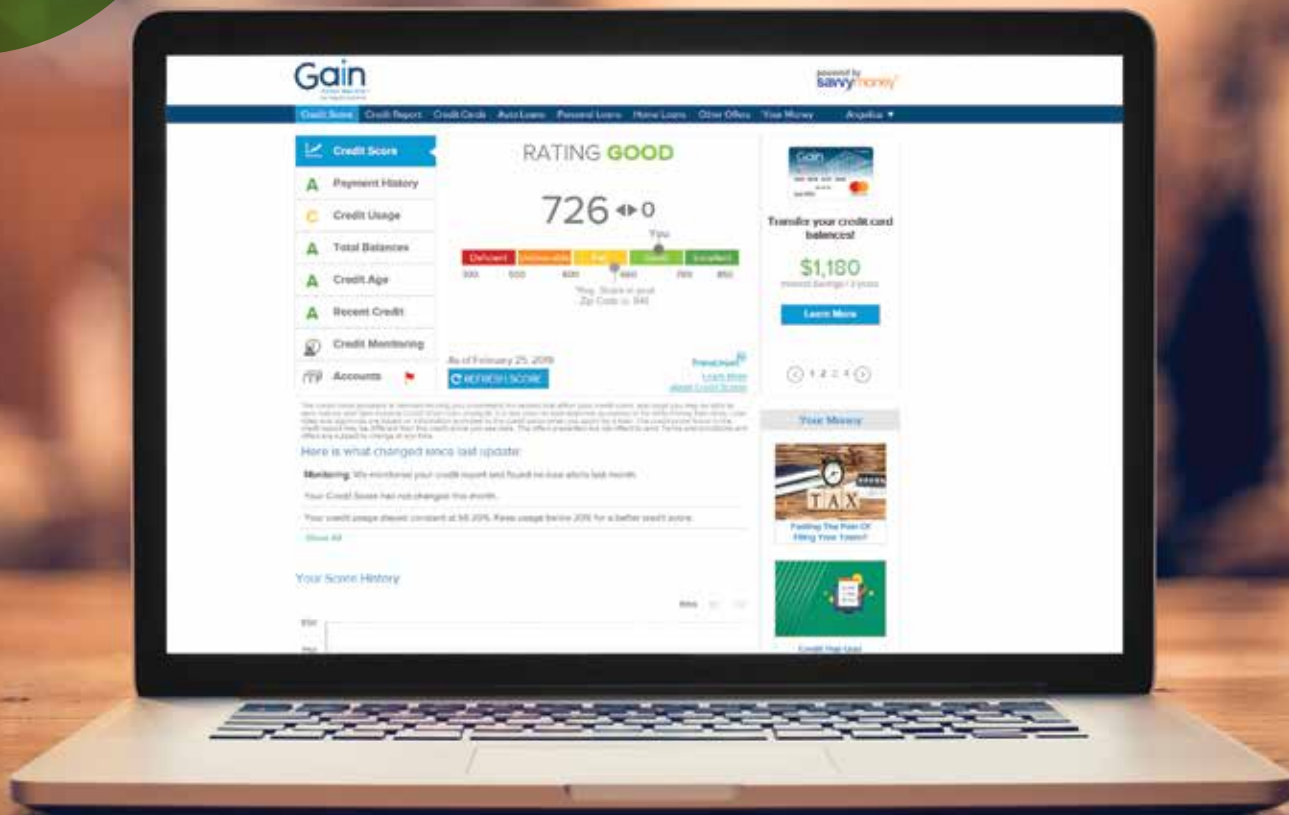
Emma Carrillo

Welcome to the Gain family.

BETTER EXPERIENCE.

NEW
FEATURE

Know your credit score.



Credit Score & More

Gain Credit Union now offers you instant access to your credit score and credit report, along with personalized tips on how to improve your score or maintain an already great score. You can refresh your score daily with no impact to your credit.

It's built right into our already easy-to-use mobile banking and online banking platforms, so you don't need a new login.

You'll also have access to customized money-saving offers just for you, financial tips from The Money Blog, and more.

Mobile Banking is even better with Credit Score & More

Mobile Banking with Gain keeps getting better with new features to make banking easier.

AVAILABLE NOW

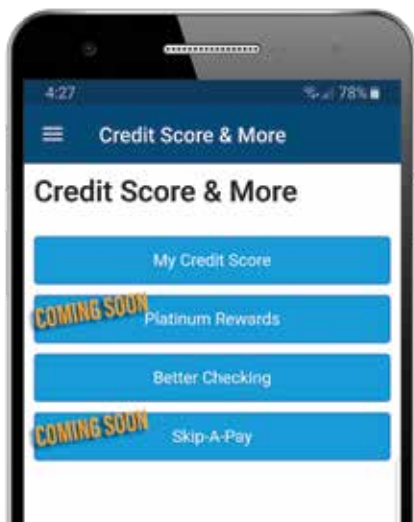
- My Credit Score – Your credit score is easily accessible once you sign in.
- Better Checking – Earning dividends on your checking account just got easier. Log into Mobile Banking and you can see how close you are to qualifying for your 1% dividend.

COMING SOON

- Platinum Rewards – For Platinum Rewards Mastercard cardholders, soon you can view and redeem your cash back points in Mobile Banking.
- Skip-A-Pay – Need a little extra cash? Soon you can skip your loan payment with just a few quick taps in Mobile Banking.

Your credit score and credit report are waiting for you!

Log into Online Banking and click on the banner for My Credit Score.



DEALING WITH DIVORCE

While we all hope our marriages will last forever, about 50% of first marriages in the United States end in divorce.¹ And unfortunately, a couple who decide to divorce must typically negotiate a property settlement agreement (or seek the assistance of the courts).

Trading Marital Assets

In some cases, one spouse may agree to waive any rights to all or some of the other spouse's retirement benefits in exchange for other marital assets (for example, the home). With 401(k) plans or IRAs where the value is clear, trading the account balance for other marital assets is generally straightforward.

Employer Plan Rules

When splitting qualified retirement plan assets, such as a 401(k), a qualified domestic relations order, or QDRO, must be provided to the plan administrator. A QDRO is a court judgment, decree, or order establishing the marital property rights of a spouse, former spouse, child, or dependent of a plan participant.

Pursuant to a QDRO, you could be awarded all or part of your spouse's pension plan benefit or 401(k) account balance as of a certain date. Be sure to consult an attorney who has experience in negotiating and drafting QDROs, especially if the QDRO may need to address complex issues such as survivor benefits, benefits earned after the divorce, plan subsidies, and COLAs, among others. (For example, a QDRO may provide that you'll be treated as the surviving spouse, even if your spouse subsequently remarries.)

You are responsible for any taxes on benefits awarded to you pursuant to a QDRO (although the 10% penalty for early distributions before age 59½ will not apply). You may be able to roll certain distributions into your IRA to defer current taxes.

IRAs Are Different

Dividing assets in IRAs or nonqualified plans does not require a QDRO. However, a divorce decree may be needed to avoid the negative tax consequences of IRA distributions resulting from divorce. Under federal rules, owners of traditional IRAs must pay ordinary income tax on any distributions. However, if the IRA assets are transferred to the former spouse's IRA in accordance with a divorce decree, then the IRA owner will not be responsible for any taxes on the distribution. Instead, the recipient spouse must pay any taxes due when payments are received from the IRA.

Social Security Benefits

If you were married for at least 10 years to an eligible worker and are currently unmarried, you may be able to collect benefits based on your former spouse's work record. This won't affect the benefits that your former spouse receives, even if he or she has remarried.

You can claim spousal benefits when your former spouse reaches the eligibility age for Social Security (if you have been divorced for at least two years), regardless of whether your former spouse is actually receiving benefits or has filed for them. But doing so before you reach full retirement age will result in a reduced benefit amount.



HALL, HODGES & ASSOCIATES
planning your retirement your way

700 N. Brand Blvd., Suite 650
Glendale, CA 91203
(800) 490-1447

1) National Survey of Family Growth, Centers for Disease Control and Prevention, 2017. This information is not intended as tax, legal, investment, or retirement advice or recommendations, and it may not be relied on for the purpose of avoiding any federal tax penalties. You are encouraged to seek advice from an independent professional advisor. The content is derived from sources believed to be accurate. Neither the information presented nor any opinion expressed constitutes a solicitation for the purchase or sale of any security. This material was written and prepared by Broadridge Advisor Solutions. © 2018 Broadridge Investor Communication Solutions, Inc.

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MARK YOUR CALENDAR

The Credit Union branches will be closed in observance of the following holidays:

Memorial Day Monday, May 27

Independence Day Thursday, July 4

(818) 846-1710 + (800) 622-3328

(818) 846-5096 Fax
GainFCU.com

JOIN THE CONVERSATION

facebook.com/GainCreditUnion

@gainfcu

@gainfcu

BRANCH LOCATIONS & HOURS

Magnolia Branch

1800 West Magnolia Boulevard
Burbank, CA 91506
Office Hours
Monday – Thursday 9:00 am – 5:00 pm
Friday 8:00 am – 6:00 pm

Cabrini Branch

9795 Cabrini Dr., Suite 203
Burbank, California 91504
Office Hours
Monday – Friday 9:00 am – 5:00 pm

CALL CENTER & ONLINE BANKING LIVE CHAT HOURS

Monday	8:00 am - 6:00 pm
Tuesday - Thursday	9:00 am - 5:00 pm
Friday	8:00 am - 7:00 pm
Saturday	9:00 am - 3:00 pm

NOTE: Live Chat is available when you login to Online Banking.

A MESSAGE FROM THE SUPERVISORY COMMITTEE.

The main responsibility of the Credit Union's Supervisory Committee is to periodically review the activities of this financial institution to ensure responsible management and staff, as well as to verify compliance with Credit Union rules and regulations. Should a problem or complaint arise while conducting your Credit Union transactions which cannot be resolved through normal channels, please contact us at: Supervisory Committee, P.O. Box 6773 Burbank, California 91510-6773



Gain
Better Banking™